

Private and Confidential

May 26, 2015

Cahill Energy Limited
First Floor, Tudor House, Le Bordage
St Peter Port, Guernsey
GY1 1DB

Attn: M. E. Clare Cowan, CEO

Re: Waste to Energy Plant, Vacluse, St. Thomas, Barbados Preparation for Investor Due Diligence

Dear Clare:

To date we have identified three Corporations based on the mandate you gave my firm, Holtspur Associates, due to our connections with the China Development Bank (CDB). As per the mandate, through CDB, we identified two corporations that were interested in evaluating the above referenced opportunity and potentially participating in the acquisition process being conducted on your behalf by Jacobs Securities. These two companies are COMPLANT and Sinohydro. As you are aware, Sinohydro was just approached via the CDB and were very positive about this opportunity. However, they have only had a short window in which to evaluate the opportunity before the June 5, 2015 deadline.

The following is an outline on the two Companies that are interested in the Cahill Energy Barbados (CAB) project and that are currently determining their response for the June 5, 2015 deadline.

COMPLANT was established in November 1959. In April 2009, COMPLANT was 100% merged into State Development and Investment Corporation as a wholly-owned subsidiary. COMPLANT is organized to implement China-aided economic and technological projects. COMPLANT has established friendly relationships with governments, industry and commercial sectors in over 100 countries and regions. Winning various acknowledgements, it has successfully finished a great number of foreign works and complete-plant projects.

SINOHYDRO was established in China as a state-owned hydropower project contractor during the 1950's and continues to extend its business lines along the construction chain. SINOHYDRO is a driving force behind China's industrial development, playing a leading role in enterprise technical innovations, management system reforms and international business development. With 130,000 employees, it has a versatile professional team providing one-stop services of financing, engineering, purchasing, implementation and project management of power, water conservancy, transport infrastructure and civil works projects such as public/private buildings or facilities that comprise key points of local economic development.

Sincerely,

C. Kill 

Chris Killarney.

Holtspur Associates.